

Adilya Abdrazakova

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University of Alicante
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EDUCATION

• **Bilkent University, Ankara, Turkey** 2013-2017
Bachelor of Arts in Economics Top 5% of 2013 cohort

• **University of Alicante, Spain** 2019-2021
Masters in Quantitative Economics Top grade of 2019 cohort

Master's Thesis: Occupational choice model with education in presence of extensive/intensive margins of informality (HA model with informality and endogenous education)

• **University of Alicante, Spain** 2021-present
PhD in Economics

Academic Advisors: [Luis Franjo](#) (UA), [Francesco Turino](#) (UA)

• **University of Minnesota, USA** January-June 2024
Visiting PhD Student

Visiting Host: [Timothy J. Kehoe](#)

EXPERIENCE

• **University of Central Asia, IPPA** 06/2016-08/2016
Research Intern Bishkek, Kyrgyzstan

• **EY Audit LLC** 10/2018-07/2019
Audit Intern Bishkek, Kyrgyzstan

• **The World Bank** 2023
Short-Term Consultant
Reference: [Jevgenijs Steinbuckis](#)

TEACHING EXPERIENCE

• **Undergraduate Mathematics II (Theory and Practice)** Spring 2021
University of Alicante
Introductory course of Multivariate Optimization

• **Undergraduate Mathematics I (Practice)** Fall 2021
University of Alicante Fall 2022
Introductory course of Univariate Optimization Fall 2023

•**Graduate Macroeconomics I (Practice)**

University of Alicante

Dynamic Programming and Optimal Control

Fall 2020

Fall 2021

Fall 2022

Fall 2023

TECHNICAL SKILLS AND INTERESTS

Languages

Russian (fluent)

English (fluent)

Turkish (Intermediate)

Kyrgyz (Intermediate)

Spanish (Basic)

Software: MS Office, Eviews, R, MATLAB, Dynare, STATA, FORTRAN, Python, LaTeX, Git

CURRENT RESEARCH

“Entrepreneurial Human Capital and Firm Informality” with [Luis Franjo](#), [Francesco Turino](#)

Abstract: This paper assesses the relationship between entrepreneurial investments in human capital and firm informality in presence of financial frictions. To this end, we develop a life-cycle general equilibrium model of entrepreneurship with credit market imperfections, limited tax enforcement and endogenous educational choice. Our quantitative analysis suggests that factors facilitating higher educational attainments of entrepreneurs enhance firm formalization through availability of skilled labor and higher firm productivity. The magnitude of the effect crucially depends upon the degree of credit market imperfections of the economy.